

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.332	\$2,590,794.47	15.69%	\$0.00
Municipal Library	0.033	\$259,010.42	1.57%	\$0.00
Municipal Open Space	0.010	\$78,028.16	0.47%	\$0.00
Fire Districts (avg. rate/total levies)	0.083	\$646,698.00	3.92%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	1.312	\$10,238,857.00	62.01%	\$0.00
County Purposes	0.316	\$2,463,986.35	14.92%	\$0.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.031	\$235,322.09	1.43%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2019 Budget)	2.117	\$16,512,696.49	100.00%	\$0.00

Total Taxable Valuation as of	October 1, 2019	<u>\$795,337,992.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$389,050.65</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.332	0.360	8.46%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,590,794.47	\$2,863,982.00	10.54%	\$273,187.53

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$1,400.96	#DIV/0!	\$1,400.96

Current Year 2020 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$2,863,982.00
Municipal Library	ACTUAL	\$269,248.03
Municipal Open Space	ACTUAL	\$79,533.80
Fire Districts (total levies)	ACTUAL	\$1,184,569.00
Other Special Districts (total levies)		
Local School District		
Regional School District	ESTIMATED	\$10,443,634.14
County Purposes	ESTIMATED	\$2,513,266.08
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$240,028.53
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$17,594,261.58

Revenue Anticipated, Excluding Tax Levy	3,070,085.85
Budget Appropriations, before Reserve for Uncollected Taxes	5,838,315.88
Total Non-Municipal Tax Levy	\$14,461,031.55
Amount to be Raised by Taxes - Before RUT	\$17,229,261.58
Reserve for Uncollected Taxes (RUT)	\$365,000.00
Total Amount to be Raised by Taxes	\$17,594,261.58

% of Tax Collections used to Calculate RUT	<u>97.93%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2019	16,348,030.15
Total Tax Levy, CY 2019	16,558,316.60
% of Taxes Collected, CY 2019	<u>98.73%</u>
Delinquent Taxes - December 31, 2019	<u>\$171,103.54</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-10.20%	(\$45,454.00)	\$445,454.00	\$400,000.00	\$400,000.00							
08	Local Revenue	-30.51%	(\$233,310.53)	\$764,632.53	\$531,322.00	\$531,322.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$415,070.00	\$415,070.00	\$415,070.00							
08	Uniform Construction Code Fees	0.00%	(\$0.30)	\$203,457.30	\$203,457.00	\$203,457.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-40.00%	(\$1,500.00)	\$3,750.00	\$2,250.00	\$2,250.00							
08	Additional Revenue Offset by Appropriations	-100.00%	(\$4,368.00)	\$4,368.00	\$0.00	\$0.00							
10	Public and Private Revenue	-93.09%	(\$123,660.40)	\$132,846.36	\$9,185.96	\$9,185.96							
08	Other Special Items	54.57%	\$478,398.70	\$876,652.19	\$1,355,050.89	\$1,355,050.89							
15	Receipts from Delinquent Taxes	-22.30%	(\$44,114.03)	\$197,864.03	\$153,750.00	\$153,750.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-13.05%	(\$429,850.37)	\$3,293,832.37	\$2,863,982.00	\$2,863,982.00							
07	Minimum Library Tax	3.95%	\$10,237.61	\$259,010.42	\$269,248.03	\$269,248.03							
54	Open Space Levy Tax	1.37%	\$1,078.20	\$78,455.60	\$79,533.80	\$0.00	\$79,533.80						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-5.88%	(\$392,543.12)	\$6,675,392.80	\$6,282,849.68	\$6,203,315.88	\$79,533.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	4.00	7.00	9.67%	\$62,223.50	\$643,340.50	\$705,564.00	\$705,564.00								
21	Land-Use Administration		1.00	-18.44%	(\$6,675.62)	\$36,200.00	\$29,524.38	\$29,524.38								
22	Uniform Construction Code	1.00	5.00	53.69%	\$86,259.51	\$160,671.00	\$246,930.51	\$246,930.51								
23	Insurance			9.92%	\$63,012.50	\$634,987.50	\$698,000.00	\$698,000.00								
25	Public Safety	12.00	5.00	12.89%	\$128,081.00	\$994,028.00	\$1,122,109.00	\$1,122,109.00								
26	Public Works	3.00		5.42%	\$25,821.75	\$476,425.00	\$502,246.75	\$502,246.75								
27	Health and Human Services		2.00	-24.57%	(\$6,416.75)	\$26,121.00	\$19,704.25	\$19,704.25								
28	Parks and Recreation			1.01%	\$1,000.00	\$99,470.00	\$100,470.00	\$1,000.00		\$99,470.00						
29	Education (including Library)		14.00	3.95%	\$10,237.61	\$259,010.42	\$269,248.03	\$269,248.03								
30	Unclassified			-57.22%	(\$78,760.40)	\$137,646.36	\$58,885.96	\$49,700.00	\$9,185.96							
31	Utilities and Bulk Purchases			-0.73%	(\$1,000.00)	\$137,340.00	\$136,340.00	\$136,340.00								
32	Landfill / Solid Waste Disposal	2.00	4.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			4.15%	\$19,265.39	\$464,075.00	\$483,340.39	\$483,340.39								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	1.00	2.00	8.75%	\$7,368.25	\$84,200.00	\$91,568.25	\$91,568.25								
44	Capital			4.00%	\$700.00	\$17,500.00	\$18,200.00	\$18,200.00								
45	Debt			9.24%	\$122,787.50	\$1,328,571.00	\$1,451,358.50	\$1,451,358.50								
46	Deferred Charges			-44.11%	(\$3,390.67)	\$7,686.53	\$4,295.86	\$4,295.86								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			3.99%	\$14,000.00	\$351,000.00	\$365,000.00	\$365,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	23.00	40.00	7.59%	\$444,513.57	\$5,858,272.31	\$6,302,785.88	\$6,194,129.92	\$9,185.96	\$99,470.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	186	\$4,544,283.00	0.57%	15A Public Schools	1	\$2,349,400.00	3.98%
2 Residential	1,623	\$631,429,200.00	79.39%	15B Other Schools	1	\$2,130,200.00	3.61%
3A/3B Farm	13	\$1,526,416.00	0.19%	15C Public Property	41	\$14,676,400.00	24.87%
4A Commercial	177	\$121,350,200.00	15.26%	15D Church and Charities	28	\$17,931,750.00	30.39%
4B Industrial	8	\$11,542,000.00	1.45%	15E Cemeteries & Graveyards	3	\$937,300.00	1.59%
4C Apartments	39	\$24,945,893.00	3.14%	15F Other Exempt	21	\$20,985,200.00	35.56%
5A/5B Railroad	5	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	2,052	\$795,337,992.00	100.00%	Total	95	\$59,010,250.00	100.00%
Average Ratio (%), Assessed to True Value				98.63%			
Equalized Valuation, Taxable Properties				\$806,385,472.98			
Total # of property tax appeals filed in 2019				County Tax Board	4.00		
				State Tax Court	0.00		
Number of 2019 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2019							
				Percentage of Exempt vs. Non-Exempt Properties	7.42%		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		4.00	14,425.10	\$13,400.00	\$0.00	\$0.00	\$0.00	\$1,025.10
Supervisory Staff (Department Heads & Managers)	4.00	10.00	692,478.93	\$530,000.00	\$0.00	\$71,933.93	\$50,000.00	\$40,545.00
Police Officers (Including Superior Officers)	10.00	1.00	1,410,398.87	\$964,460.00	\$75,600.00	\$205,258.00	\$150,000.00	\$15,080.87
Fire Fighters (Including Superior Officers)			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	9.00	25.00	637,607.53	\$415,445.39	\$13,000.00	\$56,386.07	\$120,000.00	\$32,776.07
Totals	23.00	40.00	2,754,910.43	\$1,923,305.39	\$88,600.00	\$333,578.00	\$320,000.00	\$89,427.04

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	8.00	\$11,437.33	\$91,498.64	7.00	\$9,716.15	\$68,013.05
Parent & Child	2.00	\$21,269.45	\$42,538.90	2.00	\$18,153.12	\$36,306.24
Employee & Spouse (or Partner)	7.00	\$21,217.77	\$148,524.39	7.00	\$20,332.42	\$142,326.94
Family	3.00	\$30,345.20	\$91,035.60	4.00	\$26,831.50	\$107,326.00
Employee Cost Sharing Contribution (enter as negative -)			(\$54,720.36)			(\$52,986.17)
Subtotal	20.00		\$318,877.17	20.00		\$300,986.06
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	8	\$4,800.00	\$38,400.00	7	\$4,090.26	\$28,631.82
Parent & Child	1	\$14,429.16	\$14,429.16	1	\$14,416.44	\$14,416.44
Employee & Spouse (or Partner)	5	\$8,400.00	\$42,000.00	5	\$9,694.80	\$48,474.00
Family	2	\$25,560.36	\$51,120.72	2	\$25,537.56	\$51,075.12
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	16.00		\$145,949.88	15.00		\$142,597.38
GRAND TOTAL	36.00		\$464,827.05	35.00		\$443,583.44

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year																													
				Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets																										
Local School Debt			\$0.00	Utility Fund - Principal																													
Regional School Debt	\$5,682,846.75	\$5,682,846.75	\$0.00	Utility Fund - Interest																													
Utility Fund Debt				Bond Anticipation Notes - Principal																													
0			\$0.00	Bond Anticipation Notes - Interest	\$47,500.00																												
0			\$0.00	Bonds - Principal	\$995,000.00	\$1,030,000.00	\$1,070,000.00	\$5,670,000.00																									
0			\$0.00	Bonds - Interest	\$390,972.50	\$352,112.50	\$309,350.00	\$1,286,006.25																									
0			\$0.00	Loans & Other Debt - Principal	\$12,944.00	\$12,943.97	\$13,204.14	\$131,443.70																									
0			\$0.00	Loans & Other Debt - Interest	\$4,942.00	\$4,941.76	\$4,681.59	\$29,527.95																									
0			\$0.00																														
0			\$0.00	Total	\$1,451,358.50	\$1,399,998.23	\$1,397,235.73	\$7,116,977.90																									
<u>Municipal Purposes</u>																																	
Debt Authorized	\$466,663.42		\$466,663.42	Total Principal	\$1,007,944.00	\$1,042,943.97	\$1,083,204.14	\$5,801,443.70																									
Notes Outstanding	\$2,000,000.00		\$2,000,000.00	Total Interest	\$443,414.50	\$357,054.26	\$314,031.59	\$1,315,534.20																									
Bonds Outstanding	\$11,200,000.00	\$945,323.83	\$10,254,676.17	% of Total Current Year Budget	23.03%																												
Loans and Other Debt	\$262,997.09		\$262,997.09																														
Total (Current Year)	\$19,612,507.26	\$6,628,170.58	\$12,984,336.68																														
				<table border="1"> <thead> <tr> <th>Description</th> <th colspan="4">Debt Not Listed Above</th> </tr> </thead> <tbody> <tr> <td>Total Guarantees - Governmental</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Guarantees - Other</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Capital/Equipment Leases</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total Other</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>					Description	Debt Not Listed Above				Total Guarantees - Governmental					Total Guarantees - Other					Total Capital/Equipment Leases					Total Other				
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Population (2010 census)				<table border="1"> <thead> <tr> <th>Bond Rating</th> <th>Moody's</th> <th>Standard & Poors</th> <th>Fitch</th> </tr> </thead> <tbody> <tr> <td>Rating</td> <td>A1</td> <td>AA</td> <td></td> </tr> <tr> <td>Year of Last Rating</td> <td>2018</td> <td>2018</td> <td></td> </tr> </tbody> </table>					Bond Rating	Moody's	Standard & Poors	Fitch	Rating	A1	AA		Year of Last Rating	2018	2018														
Bond Rating	Moody's	Standard & Poors	Fitch																														
Rating	A1	AA																															
Year of Last Rating	2018	2018																															
Per Capita Gross Debt	\$5,070.45			Mark "X" if Municipality has no bond rating																													
Per Capita Net Debt	\$3,356.86																																
3 Yr. Average Property Valuation		\$790,606,757.00																															
Net Debt as % of 3 Year Avg Property Valuation		1.64%																															

USER FRIENDLY BUDGET SECTION - Notes

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