

State of New Jersey Local Government Services

Year:	2022	Municipal User	Friendly B	udget	.			
MUNICIPALITY:	1017 Lambertville City - C	County of Hunterdon		•			Adopted	•
Municode:	1017		Filename:	1017 ft	oa 20	22.xls	sm	
		www.lambertvillenj.org						
	Phone Number:		609-397-0110					
	Mailing Address:		18 York Street					
Email the UFB if no	t using Outlook	Municipality:	Lambertville	Stat	e: NJ	Zip:	08530	
	Mayor	. ,			•			
First Name	Middle Name	Last Name	Term Expires	Business	Email			
Andrew	J	Nowick	12/31/2023	mayornowio	k@lambe	rtvillenj.	org	
	Chief Administr	ative Officer	_					
	Chief Financial	Officer	_					
Christie		Ehret		finance@la	mbertville	enj.org		
	Municipal Clerk							
Cynthia	L.	Ege		cityclerk@la	mbertville	enj.org		
	Registered Mun	icipal Accountant						
Digesh	В	Patel						
	Governing Body	/ Members						
First Name	Middle Name	Last Name	Term Expires	Business	Email			
Bendetta		Lambert	12/31/2023	Councilwom	anlamber	t@lamb	ertvillenj.org	
Wardell		Sanders	12/31/2022	councilmans	anders@l	ambertv	rillenj.org	
Julia		Taylor	12/31/2022	councilwom	antaylor@	lambert	tvillenj.org	
Steven		Stegman	12/31/2023	councilmans	tegman@	lambert	villenj.org	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

Municipal Library 0.034 \$209,248.03 1.49% \$4045 \$4								
Municipal Purpose Tax	2021 Calendar Year Proper				4 B 11 41 1			Tr. I
Municipal Purpose Tax					O .	<u>Taxes</u>	Actual/Estimated	Tax Levy
Municipal Library 0.034 \$269,248.03 1.49% \$139.23 Municipal Library ACTUAL \$28 Actual Pricipal Library Actual Pricipal Libr								
Municipal Open Space 0.010 \$79,533.80 0.44% \$40.95	1					1 1		\$3,502,930.52
Fire Districts (avg. ratertotal levies) 0.151 \$1,243,140,00 6.87% \$61833 \$100 \$000 \$						·		\$288,095.87
Other Special Districts (total levies) O.00% S.000			-					\$80,292.40
Local School District 0.00% S0.00		0.151	\$1,243,140.00			` /	ESTIMATED	\$1,212,035.00
Regional School District	1 \				· · · · · · · · · · · · · · · · · · ·			
County Purposes 0.322 \$2,588,578.66 14.31% \$13,18.56 County Library 0.000% \$0.00 County Depose County Library 0.000% \$0.00 County Depose County Depose County Open Space 0.031 \$247,219.59 1.37% \$126,94 County Open Space 0.0031 \$247,219.59 1.37% \$126,94 County Depose								
County Library					·	8		\$10,797,197.00
County Board of Health		0.322	\$2,588,578.66			7 1	ESTIMATED	\$2,589,434.48
County Open Space 0.031 \$247,219.59 1.37% \$126.94 County Levies (total) 0.00% \$0.000 County Levies (total) 0.00% \$0.000 County Levies (total) 0.00% County Levies								
Other County Levies (total)						•		
Total (Calendar Year 2021 Budget) 2.268 \$18,088,899.08 100.00% \$9,287.23 Total ESTIMATED amount to be raised by taxes \$18,717		0.031	\$247,219.59				ESTIMATED	\$247,215.59
Total Taxable Valuation as of October 1, 2021 \$839,627,392.00	Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Current Year Average Residential Assessment	Total (Calendar Year 2021 Budget)	2.268	\$18,088,899.08	100.00%	\$9,287.23	Total ESTIMATED amount to be raised by tax	ces	\$18,717,200.86
Current Year Average Residential Assessment	Total Taxable Valuation as of	October 1 2021	\$839 627 392 00			Revenue Anticipated Excluding Tax Levy		2,658,088.02
Total Non-Municipal Tax Levy S14,926		, -	Ψ037,021,372.00				collected Toyes	6,209,114.41
Amount to be Raised by Taxes - Before RUT \$18,477 Reserve for Uncollected Taxes (RUT) \$24 Total Amount to be Raised by Taxes \$18,718 \$24 Total Amount to be Raised by Taxes \$18,718 \$24 Total Amount to be Raised by Taxes \$18,718 \$24 Total Amount to be Raised by Taxes \$18,718 \$24 Total Amount to be Raised by Taxes \$18,718 \$24 Total Amount to be Raised by Taxes \$18,718 \$24 Total Amount to be Raised by Taxes \$18,718 \$24 Total Amount to be Raised by Taxes \$18,718	•	_	\$400,480,04			C II I	conected raxes	\$14,926,174.47
Prior Year to Current Year Comparison	Current Tear Average Residential Ass	=	\$409,469.94					
Total Amount to be Raised by Taxes \$18,718		D X	7 4 C	(· ·		\$18,477,200.86
Prior Year Current Year % Change (+/-) 11.25%		Prior Y	ear to Current Year C	<u>omparison</u>		\ /		\$241,470.87
Prior Year Current Year % Change (+/-) 11.25%						Total Amount to be Raised by Taxes		\$18,718,671.73
11.25% If % used exceeds the actual collection % then reference the statutory exception used								
If % used exceeds the actual collection % then reference the statutory exception used		Prior Year		% Change (+/-)		% of Tax Collections used to Calculate RUT		98.71%
Comparison - Municipal Purposes Tax Levy reference the statutory exception used Prior Year Current Year % Change (+/-) \$ Change (+/-) \$2,863,982.00 \$3,502,930.52 22.31% \$638,948.52 Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onleady Purpose Onleady Purposes Onleady Purp		0.375	0.417	11.25%			-	
Prior Year Current Year % Change (+/-) \$ Change (+/-) \$2,863,982.00 \$3,502,930.52 22.31% \$638,948.52 Total Tax Revenue, Collections CY 2021 18,05 Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl Total Tax Levy, CY 2021 18,21 Prior Year Current Year % Change (+/-) \$ Change (+/-) % of Taxes Collected, CY 2021 % of Taxes Collected, CY 2021 \$1,535.59 \$1,708.39 \$11.25% \$172.81 Delinquent Taxes - December 31, 2021 \$468						If % used exceeds the actual collection % then		
Prior Year Current Year % Change (+/-) \$ Change (+/-) \$2,863,982.00 \$3,502,930.52 22.31% \$638,948.52 Total Tax Revenue, Collections CY 2021 18,05 Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl Total Tax Levy, CY 2021 18,21 Prior Year Current Year % Change (+/-) \$ Change (+/-) % of Taxes Collected, CY 2021 % of Taxes Collected, CY 2021 \$1,535.59 \$1,708.39 \$11.25% \$172.81 Delinquent Taxes - December 31, 2021 \$468		Comparison	n - Municipal Purposes	Tax Levv		reference the statutory exception used		
\$2,863,982.00 \$3,502,930.52 22.31% \$638,948.52 Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl Prior Year Current Year % Change (+/-) \$ Change (+/-) % of Taxes Collected, CY 2021 \$1,535.59 \$1,708.39 \$11.25% \$172.81 Delinquent Taxes - December 31, 2021 \$468					\$ Change (±/)	, 1		
Total Tax Revenue, Collections CY 2021 18,05						Toy Collections ACTUAL as of Dwine Von	24	
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl Prior Year Total Tax Levy, CY 2021 18,21 Prior Year © Current Year % Change (+/-) \$ Change (+/-) % of Taxes Collected, CY 2021 % of Taxes Collected, CY 2021 Delinquent Taxes - December 31, 2021 \$ 468		\$2,005,902.00	\$3,302,930.32	22.3170	\$030,940.32		<u>1</u>	18,056,152.11
Prior Year Current Year % Change (+/-) \$ Change (+/-) % of Taxes Collected, CY 2021 \$1,535.59 \$1,708.39 \$11.25% \$172.81 Delinquent Taxes - December 31, 2021 \$468		Comparison Impac	t on Ava Residential T.	av Dayment (Mun	icinal Durnasas Onl		-	18,212,878.16
\$1,535.59 \$1,708.39 \$11.25% \$172.81 Delinquent Taxes - December 31, 2021 \$468	·					• · · · · · · · · · · · · · · · · · · ·		99.14%
Delinquent Taxes - December 31, 2021 \$468				• , ,		70 01 1 axes Confected, C 1 2021	=	99.14 70
		\$1,535.59	\$1,708.39	11.25%	\$172.81			
						Delinquent Taxes - December 31, 2021	_	\$468,215.06
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA	% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08 Surplus	-14.62%	(\$42,810.26)	\$292,810.26	\$250,000.00	\$250,000.00							
08 Local Revenue	21.97%	\$130,047.35	\$591,984.65	\$722,032.00	\$722,032.00							
09 State Aid (without offsetting appropriation)	0.00%	(\$0.01)	\$415,070.01	\$415,070.00	\$415,070.00							
08 Uniform Construction Code Fees	14.74%	\$38,548.30	\$261,451.70	\$300,000.00	\$300,000.00							
Special Revenue Items w/ Prior Written Consent												
11 Shared Services Agreements	5.71%	\$200.00	\$3,500.00	\$3,700.00	\$3,700.00							
08 Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$4,368.00	\$4,368.00	\$4,368.00							
10 Public and Private Revenue	-40.13%	(\$13,763.86)	\$34,297.11	\$20,533.25	\$20,533.25							
08 Other Special Items	-27.94%	(\$299,778.49)	\$1,072,974.22	\$773,195.73	\$773,195.73							
15 Receipts from Delinquent Taxes	4.84%	\$7,817.05	\$161,371.99	\$169,189.04	\$169,189.04							
Amount to be raised by taxation												
07 Local Tax for Municipal Purposes	16.60%	\$498,630.28	\$3,004,300.24	\$3,502,930.52	\$3,502,930.52							
07 Minimum Library Tax	5.54%	\$15,121.82	\$272,974.05	\$288,095.87	\$288,095.87							
54 Open Space Levy Tax	0.00%	\$0.00	\$80,292.40	\$80,292.40	\$0.00	\$80,292.40						
07 Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08 Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
Total	5.39%	\$334,012.18	\$6,195,394.63	\$6,529,406.81	\$6,449,114.41	\$80,292.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEK	FRIENDLY BUDGET SEC			IATIONS SUI	WIWIAKI (ALL	OF EKATING F	UNDS)			10		- I	ı-			
FCOA			Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	3.00	8.00	2.42%	\$16,167.22	\$667,290.51	\$683,457.73	\$598,335.33	\$4,830.00	\$80,292.40						
21	Land-Use Administration		1.00		\$696.95	\$21,155.99	\$21,852.94	\$21,852.94								
22	Uniform Construction Code	2.00	2.00	14.37%	\$17,049.72	\$118,656.86	\$135,706.58	\$135,706.58								
23	Insurance			11.21%	\$79,980.27	\$713,177.35	\$793,157.62	\$793,157.62								
25	Public Safety	12.00	5.00	4.89%	\$54,428.11	\$1,113,819.74	\$1,168,247.85	\$1,159,424.72	\$8,823.13							
26	Public Works	4.00	1.00	36.29%	\$75,149.24	\$207,098.88	\$282,248.12	\$275,368.00	\$6,880.12							
27	Health and Human Services		1.00	1.17%	\$340.63	\$29,151.66	\$29,492.29	\$29,492.29								
28	Parks and Recreation			#DIV/0!	\$0.00		\$0.00									
29	Education (including Library)	1.00	13.00	5.54%	\$15,121.95	\$272,974.05	\$288,096.00	\$288,096.00								
30	Unclassified			502.28%	\$28,188.02	\$5,611.98	\$33,800.00	\$33,800.00								
31	Utilities and Bulk Purchases			-2.60%	(\$3,750.00)	\$144,100.00	\$140,350.00	\$140,350.00								
32	Landfill / Solid Waste Disposal	3.00		-8.61%	(\$29,488.36)	\$342,511.76	\$313,023.40	\$313,023.40								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			2.50%	\$13,288.00	\$532,490.91	\$545,778.91	\$545,778.91								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services		2.00		(\$7,948.51)	\$96,898.51	\$88,950.00	\$88,950.00								
43	Court and Public Defender	1.00	2.00		(\$3,806.16)	\$91,273.21	\$87,467.05	\$87,467.05								
44	Capital			280.76%	\$70,050.00	\$24,950.00	\$95,000.00	\$95,000.00								
45	Debt			7.15%	\$103,237.50	\$1,443,198.50	\$1,546,436.00	\$1,490,436.00		\$56,000.00						
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$92,342.32		\$92,342.32	\$92,342.32								
50	Reserve for Uncollected Taxes			0.42%	\$1,000.00	\$239,000.00	\$240,000.00	\$240,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	26.00	35.00	8.61%	\$522,046.90	\$6,063,359.91	\$6,585,406.81	\$6,428,581.16	\$20,533.25	\$136,292.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Non-recurs.	Future V.c.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X			Reserve for Debt Service	\$100,000,00	Future use contingent on account balance
Λ			Reserve for Debt Service	\$100,000.00	Tatare use contangent on account batance
X			American Rescue Plan Funds	\$198,922.59	

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessn	nents - Taxable Prop	erties (October 1, 2021 Valu	<u>e)</u>	Property Tax Asses	ssments - Exempt Pro	perties (October 1, 2021 Va	lue)
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1	Vacant Land	185	\$5,031,883.00	0.60%	15A Public Schools	1	\$2,354,400.00	3.77%
2	Residential	1,631	\$667,878,100.00	79.54%	15B Other Schools	1	\$2,150,200.00	3.45%
3A/3E	3 Farm	12	\$464,616.00	0.06%	15C Public Property	41	\$16,136,500.00	25.86%
4A	Commercial	176	\$125,843,800.00	14.99%	15D Church and Charities	28	\$18,686,750.00	29.95%
4B	Industrial	8	\$12,255,000.00	1.46%	15E Cemeteries & Graveyards	3	\$1,197,300.00	1.92%
4C	Apartments	39	\$28,153,993.00	3.35%	15F Other Exempt	20	\$21,862,800.00	35.04%
5A/5E	3 Railroad	5		0.00%				
6A/6E	Business Personal Property	1		0.00%				
	Total	2,057	\$839,627,392.00	100.00%	Total	94	\$62,387,950.00	100.00%
	Average Ratio (%), Assessed to True V	/alue	98.63%					
	Equalized Valuation, Taxable Propertie	es	\$851,290,065.90		Percentage of Exempt vs.			
	•	-			Non-Exempt Properties	7.43%		
	Total # of property tax appeals file	ed in 2021	County Tax Board	2.00				
			State Tax Court	0.00				
	Number of 2021 County Tax Board de	cisions appealed to Ta	x Court	0.00				
	Number of pending property tax appear	ls in State Tax Court		0.00				
	-							
	Amount paid out by municipality for ta	x appeals in 2021		\$0.00				
			-					

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2021 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

100							tax Exemptions												
Prior Budget Year	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					r's Payments in Lie	eu of Tax (PILOT	() - Long Term Ta	ax Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name		PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
	Aff. Housing	\$40,700.00	\$2,793,300.00	\$63,352.04															
Community Investment Strategues'			\$10,150,400.00																
Northwest NJ Housing Corp.	Aff. Housing	\$52,000.00	\$1,234,700.00	\$28,003.00															
												I .							
Total Long Term Exemptions - C	Column Total	104,800.00	14,178,400.00	321,566.11	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ons - Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X				-										Total Long Term Exemp		\$104,800.00	\$14,178,400.00	\$321,566.11

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USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	4,628.95	\$4,300.00				\$328.95
Supervisory Staff (Department Heads & Managers)	4.00	6.00	569,678.58	\$444,154.33			\$91,546.44	\$33,977.81
Police Officers (Including Superior Officers)	9.00	5.00	1,319,640.65	\$794,311.35	\$79,200.00	\$268,010.00	\$111,295.68	\$66,823.62
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above			0.00					\$0.00
All Other Non-Union Employees not listed above	13.00	21.00	1,018,238.13	\$690,800.96	\$9,400.00	\$111,149.00	\$153,322.80	\$53,565.37
Totals	26.00	35.00	2,912,186.31	\$1,933,566.64	\$88,600.00	\$379,159.00	\$356,164.92	\$154,695.75

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pav</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year				
	Current Year # of	Annual Cost	T . 1.C	Prior Year # of	Prior Year Annual	T / ID ' W
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	6.00	\$11,503.02	\$69,018.12	6.00	\$11,091.20	\$66,547.20
Parent & Child	1.00	\$20,988.48	\$20,988.48	2.00	\$20,174.40	\$40,348.80
Employee & Spouse (or Partner)	6.00	\$22,698.56	\$136,191.36	6.00	\$21,873.20	\$131,239.20
Family	4.00	\$31,860.84	\$127,443.36	4.00	\$30,813.96	\$123,255.84
Employee Cost Sharing Contribution (enter as negative -)			(\$61,309.58)			(\$60,033.71)
Subtotal	17.00		\$292,331.74	18.00		\$301,357.33
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	10	\$7,327.61	\$73,276.08	8	\$4,800.00	\$38,400.00
Parent & Child			\$0.00	1	\$14,429.16	\$14,429.16
Employee & Spouse (or Partner)	5	\$13,873.20	\$69,366.00	5	\$8,400.00	\$42,000.00
Family	2	\$37,586.16	\$75,172.32	2	\$25,560.36	\$51,120.72
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	17.00		\$217,814.40	16.00		\$145,949.88
GRAND TOTAL	34.00		\$510,146.14	34.00		\$447,307.21

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Gross Days of Approved Ir							
	Accumulated	Dollar Value of Compensated	Labor	Local	Individual Employment			
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement			
Other Municipal/Administraive Units	Absolice	\$132,189.19	Agreement	X	Agreement			
Police		\$498,941.08		^				
Police		\$490,941.00	Х					
	*recorded in hours	S						
Total	s 0.00	\$631,130.27						
Total Funds Reserved	d as of end of 2021	\$500.00						
	propriated in 2022	\$30,000.00						

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2023	2024	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_		_		_				
Local School Debt			\$0.00	Utility Fund - Principal				
Regional School Debt	\$4,107,946.95	\$4,107,946.95	\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$73,874.31			
Utility Fund Debt		_		Bond Anticipation Notes - Interest	\$19,258.59			
0				Bonds - Principal	\$1,070,000.00	\$1,090,000.00	\$1,115,000.00	\$5,900,000.00
0			\$0.00	Bonds - Interest	\$309,350.00	\$263,687.50	\$217,712.50	\$848,268.75
0			\$0.00	Loans & Other Debt - Principal	\$13,204.14	\$13,469.55	\$13,740.29	\$196,950.19
0			\$0.00	Loans & Other Debt - Interest	\$4,681.59	\$4,416.19	\$4,145.46	\$26,621.50
0			\$0.00	_				
0			\$0.00	Total	\$1,490,368.63	\$1,371,573.24	\$1,350,598.25	\$6,971,840.44
Municipal Purposes				_				
Debt Authorized	\$1,061,107.21		\$1,061,107.21	Total Principal	\$1,157,078.45	\$1,103,469.55	\$1,128,740.29	\$6,096,950.19
Notes Outstanding	\$6,245,000.00		\$6,245,000.00	Total Interest	\$333,290.18	\$268,103.69	\$221,857.96	\$874,890.25
Bonds Outstanding	\$9,175,000.00	\$201,199.31	\$8,973,800.69	% of Total Current Year Budget	22.63%			
Loans and Other Debt	\$237,364.19		\$237,364.19					
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$20,826,418.35	\$4,309,146.26	\$16,517,272.09	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	4,139			Total Other				
_	_			<u>_</u>				
Per Capita Gross Debt	\$5,031.75			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$3,990.64			Rating	A1-	AA-		
<u> </u>				Year of Last Rating	2022	2022		
3 Yr. Average Property Valuation		\$830,318,785.67						
	=			Mark "X" if Municipality has r	no bond rating			
Net Debt as % of 3 Year Avg Propert	y Valuation	1.99%			- ~			
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USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing		Construction Code Official		1/1/2019	12/31/2023	\$85,250.00
Providing	Borough of Frenchtown	Zoning Official		1/1/2019	12/31/2023	\$3,700.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

City of Lambertville Board of Fire Commissioners
Lambertville Muicipal Utilities Authority

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	