City of Lambertville
Affordable Housing Development Fee

This application is submitted in compliance with Ordinances 2009-07 & 2009-13 for residential development fees.

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NOTE: Payment (a) must be received at the time of permit issuance. Payment (b) must be received prior to the issuance of a Certificate of Occupancy. The applicant / owner acknowledge and agree that payment may be increased as a result of the tax assessor's revised final assessment. No refunds shall accrue to the applicant / owner to tax appeal judgment, deflation or other events decreasing final development value.

This section to be completed by applicant or owner

_____

Applicant / Owner's Name   Telephone Number

_____

Address

_____

Location of Site:

_____ _____ _____

Tax Map Sheet Number: Block   Lot

$_____

Estimate of Development Cost
(Development cost includes land and all improvements authorized by Building permits.)

_____

Building Permit #

I (we) hereby certify that all answers and information given are true to the best of my (our) knowledge, information and belief. I (we) understand that the City is relying upon the accuracy and truthfulness of this information in calculating the appropriate Development Fee to be paid.

Applicant's Signature: _____ Date: _____
Approval:
Tax Assessor: _____ Date: _____
Construction Official: _____ Date: _____

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A. Applicant/Owner: _____ Phone #: _____
    Address: _____
B. Location of Site: _____
    Tax Map Sheet No.: _____ Block: _____ Lot: _____
C. Estimate of Development Cost $ _____
    (Development costs include land and all improvements authorized by Building Permits)
D. Building Permit #: _____

SECTION E TO BE COMPLETED BY CITY OFFICIALS

E. Development Fee Schedule – Residential – Payable through the City Tax Assessor

   a. Payable upon issuance of Building Permit – 50% of estimated fee due for each dwelling unit.
       Development Cost $_____ x 1.5% = $_____ divided by 2 = $_____
       Payment Received $_____ Date: _____ By: _____

   b. <u>Final Equalized Assessed Value</u>
       $_____ x 1.5% (.015) = $_____
       Less Prior Payment in   = $_____
       Final Amount Due $_____
       Approved by Tax Assessor: _____ Date: _____

EXEMPTIONS (Ordinance # 2009-07, section 5(b):
   a. Preliminary or Final approval obtained on or prior to June 15, 2009.
   b. Development by the City or any of its instrumentalities.

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Applicant's Signature: _____ Date: _____
Approval: Tax Assessor: _____ Date: _____
             Construction Official: _____ Date: _____