

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Quick Guide:  
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information

Municipal and County AFS Version 2023

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple users.

Required Information	Responses and Data
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Name and County of Municipality	Lambertville City, Hunterdon County	*Counties will be added in the future.
Full Name of Municipality/County	CITY OF LAMBERTVILLE	
County of Municipality / County	HUNTERDON	
Name of Municipality / County	LAMBERTVILLE	
Type	CITY	
Federal ID #	22-6002021	
Governing Body Type	COUNCIL MEMBERS	

Address	18 York Street
Address	Lambertville, New Jersey 08530
Phone	609-397-0110
Fax	609-397-2203

		Certificate #
Chief Financial Officer	Christie Ehret	N-0378
Registered Municipal Accountant	Warren Korecky	
Year Ending	12/31/2023	

DATES	Balance - January 1, 2023
	Balance - December 31, 2023
	Outstanding - January 1, 2023
	Outstanding - December 31, 2023
Year End	12/31/2023
Next Year End	12/31/2024

Budget Year	2024
AFS Year	2023
PY	2022

Population Last Census (2020)	4,139
Net Valuation Taxable 2023	871,158,792
Muni Code	1017

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	0
--	--	---

	UTILITY NAME(S)
UTILITY 1	
UTILITY 2	
UTILITY 3	
UTILITY 4	
UTILITY 5	
UTILITY 6	

PAGE COUNT - SELECT STANDARD OR EXPANDED:
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ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)

POPULATION LAST CENSUS 4,139  
NET VALUATION TAXABLE 2023 871,158,792  
MUNICODE 1017

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2024  
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of LAMBERTVILLE, County of HUNTERDON

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature finance@lambertvillenj.org  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christie Ehret, am the Chief Financial Officer, License # N-0378, of the CITY of LAMBERTVILLE, County of HUNTERDON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature finance@lambertvillenj.org  
Title Chief Financial Officer  
Address 18 York Street  
Phone Number 609-397-0110  
Fax Number 609-397-2203

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of LAMBERTVILLE as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Warren Korecky

(Registered Municipal Accountant)

Suplee, Clooney and Company

(Firm Name)

308 East Broad Street

(Address)

Westfield, New Jersey 07090

(Address)

Certified by me

this 30 day January , 2024

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF LAMBERTVILLE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF LAMBERTVILLE
Chief Financial Officer:	Christie Ehret
Signature:	finance@lambertvillenj.org
Certificate #:	N-0738
Date:	1/30/2024

22-6002021

Fed I.D. #

CITY OF LAMBERTVILLE

Municipality

HUNTERDON

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>280,464.50</u>	\$ <u>393,244.13</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

finance@lambertvillenj.org

Signature of Chief Financial Officer

1/30/2024

Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of LAMBERTVILLE, County of HUNTERDON during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	finance@lambertvillenj.org
Title	Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 922,625,419.00

rcarmosino@aol.com
SIGNATURE OF TAX ASSESSOR
CITY OF LAMBERTVILLE
MUNICIPALITY
HUNTERDON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		2,613,852.31	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		80.82	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	13.86		
CURRENT	212,344.97		
SUBTOTAL		212,358.83	
TAX TITLE LIENS RECEIVABLE		114,148.57	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM ANIMAL CONTROL		3,941.78	
DUE FROM TRUST OTHER		52,943.55	
DUE FROM OPEN SPACE		7,927.83	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		237,000.00	
DEFICIT		-	
Page Totals:		3,242,253.69	-



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	3,242,253.69	-
APPROPRIATION RESERVES		205,652.28
ENCUMBRANCES PAYABLE		77,856.16
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		2,236.06
PREPAID TAXES		78,078.47
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		3,044.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		89,210.93
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,664.56
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE GRANT FUND		194,576.58
DUE GENERAL CAPITAL		303,867.26
GRANTS UNAPPROPRIATED - MUNICIPAL RELIEF FUND		43,293.82
DUE TO LAMBERTVILLE SEWERAGE AUTHORITY		31,329.48
HURRICANE IDA DAMAGES MEL		249,975.89
WATERSHED PROTECTION IMPROVEMENTS		32,886.53
PAGE TOTAL	3,242,253.69	1,317,672.02

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	3,242,253.69	1,317,672.02
SUBTOTAL	3,242,253.69	1,317,672.02 "C"
RESERVE FOR RECEIVABLES		391,320.56
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,533,261.11
TOTALS	3,242,253.69	3,242,253.69

(Do not crowd - add additional sheets)  
Sheet 3a.1

**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CASH	76,278.71	
RESERVE FOR PUBLIC ASSISTANCE TRUST FUND		76,278.71
TOTALS	76,278.71	76,278.71

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,779,728.39	
DUE FROM/TO CURRENT FUND	194,576.58	
ENCUMBRANCES PAYABLE		351,251.30
APPROPRIATED RESERVES		1,608,527.33
UNAPPROPRIATED RESERVES		14,526.34
TOTALS	1,974,304.97	1,974,304.97

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	12,557.45	
DUE TO - CURRENT		3,941.78
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		8,615.67
FUND TOTALS	12,557.45	12,557.45
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	46,670.32	
RESERVE FOR MUNICIPAL OPEN SPACE		30,342.49
ENCUMBERANCE PAYABLE		8,400.00
DUE TO CURRENT		7,927.83
FUND TOTALS	46,670.32	46,670.32
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	740,203.97	
DUE TO -		
RESERVE FOR EXPENDITURES		739,292.72
ENCUMBERANCE PAYABLE		911.25
FUND TOTALS	740,203.97	740,203.97
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	900,243.52	
DUE CURRENT FUND		52,943.55
ENCUMBRANCES PAYABLE		4,341.51
TRUST RESERVES (SHEET 6B)		842,958.35
FUND BALANCE		0.11
OTHER TRUST FUNDS PAGE TOTAL	900,243.52	900,243.52

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	900,243.52	900,243.52
OTHER TRUST FUNDS (continued)		
TOTALS	900,243.52	900,243.52

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	900,243.52	900,243.52
OTHER TRUST FUNDS (continued)		
TOTALS	900,243.52	900,243.52

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES

[illegible]



ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,653,325.87	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,653,325.87
CASH	1,295,508.64	
DUE FROM CURRENT	303,867.26	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	86,800.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,225,690.50	
UNFUNDED	9,895,025.53	
DUE TO -		
PAGE TOTALS	20,460,217.80	1,653,325.87

(Do not crowd - add additional sheets

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,460,217.80	1,653,325.87
BOND ANTICIPATION NOTES PAYABLE		8,609,132.00
GENERAL SERIAL BONDS		7,015,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		210,690.50
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		2,206,958.90
ENCUMBRANCES PAYABLE		401,388.96
RESERVE TO PAY BANS		141,751.30
CAPITAL IMPROVEMENT FUND		33,879.24
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		188,091.03
	20,460,217.80	20,460,217.80

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	88,417.89	2,643,792.92	118,358.50	2,613,852.31
Grant Fund				-
Trust - Animal Control		12,557.45		12,557.45
Trust - Assessment				-
Trust - Municipal Open Space		46,670.32		46,670.32
Trust - LOSAP				-
Trust - CDBG		740,203.97		740,203.97
Trust - Other	895.57	938,421.49	39,073.54	900,243.52
Trust - Arts and Culture				-
General Capital	414.93	1,311,051.76	15,958.05	1,295,508.64
Public Assistance Trust Fund		76,278.71		76,278.71
UTILITIES:				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	89,728.39	5,768,976.62	173,390.09	5,685,314.92

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in  
this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: [finance@lambertvillenj.org](mailto:finance@lambertvillenj.org)

Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
ANJEC - Open Space Stewardship Grant	1,310.00					1,310.00
Body Armor Grant- State	-	1,037.17		(1,037.17)		-
Body Worn Camera Grant	587.77				587.77	-
Clean Communities Program	-	11,726.25	11,726.25			-
Click It or Ticket It	1,430.00	975.00	975.00		1,430.00	-
Distracted Driving Grant	600.00	4,480.00	4,480.00		600.00	-
Drive Sober or Get Pulled Over - Labor Day 2023	-	420.00	420.00			-
DWI Grant	-					-
Electric Vehicle DC Fast Charge	75,000.00					75,000.00
FEMA - Swan Creek Embankment Erosion Mitigation	460,000.00					460,000.00
Green Communities Grant	3,000.00					3,000.00
Hunterdon County Economic Development Grant	2,830.29				2,830.29	-
Hunterdon County - Open Space Grant		180,000.00	180,000.00			-
Local Efficiency Achievement Program	60,537.39					60,537.39
Lower Delaware Wild and Scenic Grant	2,765.00		2,415.00			350.00
New Jersey Historic Trust - Holcombe House	76,119.00					76,119.00
Rediscover Hunterdon Communities Grant	-					-
Recycling Tonnage Grant	-	6,276.29	6,276.29			-
Safe Passage - Super Bowl	120.00	560.00	560.00		120.00	-
PAGE TOTALS	684,299.45	205,474.71	206,852.54	(1,037.17)	5,568.06	676,316.39

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	684,299.45	205,474.71	206,852.54	(1,037.17)	5,568.06	676,316.39
Safe Passage - St. Patrick's Day	-	735.00	735.00			-
Safe Passage - Fouth of July	-	1,050.00	1,050.00			-
Small Cities CDBG	227,628.00					227,628.00
Stay Sober Grant	1,320.00				1,320.00	-
Sustainable New Jersey - Small Grant NJLM	10,000.00					10,000.00
Sustainable Jersey Small Grant		2,000.00	2,000.00			-
Alcohol Education and Rehabilitation Grant		1,168.15	1,168.15			-
NJ Legislative - DPW Building Repairs		500,000.00				500,000.00
Stormwater Feasibility Study		70,000.00	63,400.00			6,600.00
Stormwater Grant		25,000.00	25,000.00			-
Emergency Management Grant		10,000.00	10,000.00			-
Stewartsip - Tree Inventory Grant		37,000.00				37,000.00
NFWF - Closson Site Restoration		322,184.00				322,184.00
						-
						-
						-
						-
						-
PAGE TOTALS	923,247.45	1,174,611.86	310,205.69	(1,037.17)	6,888.06	1,779,728.39

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	923,247.45	1,174,611.86	310,205.69	(1,037.17)	6,888.06	1,779,728.39
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	923,247.45	1,174,611.86	310,205.69	(1,037.17)	6,888.06	1,779,728.39

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet  
11

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation Fund	6,841.11		1,168.15	-			8,009.26
ANJEC - Open Space Stewardship Grant	438.29			438.29			(0.00)
Stewartship Tree Inventory Grant		46,250.00		16,254.90			29,995.10
Body Armor Grant- State	5,112.93	1,037.17		5,689.72			460.38
Body Worn Camera Grant	587.77			-		587.77	-
Clean Communities Program	13,799.86		11,726.25	13,101.56			12,424.55
Click It or Ticket It	1,930.00		975.00	1,475.00		1,430.00	-
COVID-19 Grant	1,520.00			-			1,520.00
Distracted Driving Grant	900.00		3,080.00	3,380.00		600.00	-
Drive Sober or Get Pulled Over - Labor Day 2022	1,080.00		420.00	420.00		1,080.00	-
Drunk Driving Enforcement Fund	22,298.97			20,052.78			2,246.19
Electric Vehicle DC Fast Charge	75,000.00			-			75,000.00
FEMA - Swan Creek Embankment Erosion Mitigation	436,558.75			-			436,558.75
Emergency Management		10,000.00		10,000.00			-
Green Communities Grant	3,000.00			-			3,000.00
Hunterdon County Economic Development Grant	2,830.29			-		2,830.29	-
Local Efficiency Achievement Program	67,824.00			-			67,824.00
Lower Delaware Wild and Scenic Grant	547.14			-			547.14
New Jersey Historic Trust - Holcombe House	76,119.00			-			76,119.00
PAGE TOTALS	716,388.11	57,287.17	17,369.40	70,812.25	-	6,528.06	713,704.37

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	716,388.11	57,287.17	17,369.40	70,812.25	-	6,528.06	713,704.37
Recycling Tonnage Grant	9,717.96	6,276.29		9,620.69			6,373.56
Rediscover Hunterdon Communities Grant	-			-			-
Safe Passage - Super Bowl	-	560.00		560.00			-
Safe Passage - St. Patrick's Day	-	735.00		735.00			-
Recycling Tonnage Grant	-			-			-
Safe Corridors	-			-			-
Safe Passage - Fouth of July	-		1,050.00	1,050.00			-
Safe Passage - Distracted Driving		1,400.00		1,400.00			-
Small Cities CDBG	206,151.08			2,450.00			203,701.08
Stay Sober Grant	3,630.00			3,270.00		360.00	-
Sustainable New Jersey - Small Grant NJLM	8,622.60		2,000.00	4,304.56			6,318.04
County of Hunterdon - Open Space Grant (Park Trail Improv.)		180,000.00		110,377.30			69,622.70
Stormwater Grant		25,000.00		3,292.42			21,707.58
Sustainable Jersey Small Grant- Stormwater Feasibility			70,000.00	63,400.00			6,600.00
NJ Legislative - DPW Building Repairs			500,000.00	24,500.00			475,500.00
NFWF - Closson Site Restoration			322,184.00	217,184.00			105,000.00
							-
							-
PAGE TOTALS	944,509.75	271,258.46	912,603.40	512,956.22	-	6,888.06	1,608,527.33

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	944,509.75	271,258.46	912,603.40	512,956.22	-	6,888.06	1,608,527.33
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	944,509.75	271,258.46	912,603.40	512,956.22	-	6,888.06	1,608,527.33

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	944,509.75	271,258.46	912,603.40	512,956.22	-	6,888.06	1,608,527.33
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	944,509.75	271,258.46	912,603.40	512,956.22	-	6,888.06	1,608,527.33

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Emergency Management Grant				10,000.00		10,000.00
DWI Grant						-
Body Armor Replacement Fund	1,037.17			1,139.88	(1,037.17)	1,139.88
CARES Act	3,386.46					3,386.46
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	4,423.63	-	-	11,139.88	(1,037.17)	14,526.34



\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	137,438.47
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	11,486,947.00
Paid	11,535,174.54	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	89,210.93	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	11,624,385.47	11,624,385.47

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	3,284.72
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,000,106.98
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	286,489.89
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,664.56
Paid	3,289,881.59	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,664.56	XXXXXXXXXX
	3,295,546.15	3,295,546.15

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 1,288,651.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	1,288,651.00
Paid	1,288,651.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	1,288,651.00	1,288,651.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	250,000.00	250,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,773,593.60	3,007,793.78	234,200.18
Added by N.J.S.A. 40A:4-87 (List on 17a)	912,603.40	912,603.40	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,686,197.00	3,920,397.18	234,200.18
Receipts from Delinquent Taxes	100,000.00	196,402.82	96,402.82
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	3,926,505.48	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	318,290.14	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	4,244,795.62	4,286,933.61	42,137.99
	8,280,992.62	8,653,733.61	372,740.99

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	20,177,059.32
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	11,486,947.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	3,286,596.87	xxxxxxxxxx
Due County for Added and Omitted Taxes	5,664.56	xxxxxxxxxx
Special District Taxes	1,288,651.00	xxxxxxxxxx
Municipal Open Space Tax	87,266.28	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	265,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,286,933.61	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	20,442,059.32	20,442,059.32

**STATEMENT OF GENERAL BUDGET REVENUES 2023**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Stormwater Feasibility Study	70,000.00	70,000.00	-
Safe Passage	1,470.00	1,470.00	-
Alcohol Education and Rehabilitation	1,168.15	1,168.15	-
Distracted Driviing Crackdown	3,080.00	3,080.00	-
NJ Legislative - DPW Building Repairs	500,000.00	500,000.00	-
Clean Communities Program	11,726.25	11,726.25	-
Sustainable New Jersey	2,000.00	2,000.00	-
Click it or Ticket	975.00	975.00	-
NFFWF - Closson Site Restoration	322,184.00	322,184.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	912,603.40	912,603.40	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

finance@lambertvillenj.org

## STATEMENT OF GENERAL BUDGET REVENUES 2023

**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	912,603.40	912,603.40	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
TOTALS	912,603.40	912,603.40	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		7,368,389.22
2023 Budget - Added by N.J.S.A. 40A:4-87		912,603.40
Appropriated for 2023 (Budget Statement Item 9)		8,280,992.62
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		8,280,992.62
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		8,280,992.62
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	7,810,294.79	
Paid or Charged - Reserve for Uncollected Taxes	265,000.00	
Reserved	205,652.28	
Total Expenditures		8,280,947.07
Unexpended Balances Canceled (see footnote)		45.55

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	234,200.18
Delinquent Tax Collections	xxxxxxxxxx	96,402.82
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	42,137.99
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	45.55
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	130,945.43
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	131,207.62
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	29,654.89
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	664,594.48	xxxxxxxxxx
	664,594.48	664,594.48



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Library Aid	2,304.00
Miscellaneous Tax	1,010.38
Prior Year Voids	7,659.12
Excess Dog	3,911.63
Miscellaneous	204.85
Senior Citizen and Veteran Administrative Fee	436.92
State of New Jersey Inspection Fees	50.00
FEMA	43,280.50
Weddings	1,600.00
Sale of Assets	156.00
Rental/Use Income	32,275.00
Filming Fee	2,150.00
Insurance Claim	14,448.00
Settlement	17,414.03
JIF	3,775.00
Library Reimbursement	270.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	130,945.43

SURPLUS - CURRENT FUND  
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	1,118,666.63
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	664,594.48
4. Amount Appropriated in the 2023 Budget - Cash	250,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	1,533,261.11	xxxxxxxxxx
	1,783,261.11	1,783,261.11

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	2,613,852.31
Investments	
Sub Total	2,613,852.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,317,672.02
Cash Surplus	1,296,180.29
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80.82
Deferred Charges #	237,000.00
Cash Deficit #	
Total Other Assets	237,080.82
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	1,533,261.11

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	20,402,538.73
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	35,191.07
5a. Subtotal 2023 Levy	\$	20,437,729.80
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	20,437,729.80
6. Transferred to Tax Title Liens	\$	20,770.35
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	27,555.16
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	20,032,522.14
In 2023*	\$	122,706.36
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	21,830.82
Total To Line 14	\$	20,177,059.32
11. Total Credits	\$	20,225,384.83
12. Amount Outstanding December 31, 2023	\$	212,344.97
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		98.72%

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 20,177,059.32
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 20,177,059.32

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 20,177,059.32
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 20,177,059.32
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 20,437,729.80
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.72%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 20,177,059.32
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 20,177,059.32
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 20,437,729.80
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.72%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	95.91	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	3,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	18,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	169.18
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	500.00
9. Received in Cash from State	xxxxxxxxxx	21,345.91
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	80.82
Due To State of New Jersey	-	xxxxxxxxxx
	22,095.91	22,095.91

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	18,250.00
Line 4	250.00
Sub - Total	22,000.00
Less: Line 7	169.18
To Item 10, Sheet 22	21,830.82

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

taxcollector@lambertvillenj.org

Signature of Tax Collector

T-1142

License #

1/30/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		291,497.94	XXXXXXXXXX
A. Taxes	142,622.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	148,875.69	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	1,912.04
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 18.48
B. Tax Title Liens - Transfers from Taxes		(1) 18.48	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	289,585.90
8. Totals		291,516.42	291,516.42
9. Balance Brought Down		289,585.90	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	196,402.82
A. Taxes	142,589.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	53,812.91	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		209.00	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		20,770.35	XXXXXXXXXX
13. 2023 Taxes		212,344.97	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	326,507.40
A. Taxes	212,358.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	114,148.57	XXXXXXXXXX	XXXXXXXXXX
15. Totals		522,910.22	522,910.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 67.82%
17. Item No.14 multiplied by percentage shown above is 221,437.32 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023		XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
\*Total Cash Collected in 2023  
  
Realized in 2023 Budget                 
  
To Results of Operation (Sheet 19)       -



**(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)**

**\*Do not include items funded or refunded as listed below.**

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
						By 2023 Budget	Canceled By Resolution	
	COVID-19 Anticipated Revenue Deficit		395,000.00	79,000.00	316,000.00	79,000.00		237,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	395,000.00	79,000.00	316,000.00	79,000.00	-	237,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

finance@lambertvillenj.org

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

finance@lambertvillenj.org

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	8,105,000.00	
Issued	xxxxxxxxxx		
Paid	1,090,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	7,015,000.00	xxxxxxxxxx	
	8,105,000.00	8,105,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,115,000.00
2024 Interest on Bonds*		\$ 217,712.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 217,712.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	224,160.05	
Issued	xxxxxxxxxx		
Paid	13,469.55	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	210,690.50	xxxxxxxxxx	
	224,160.05	224,160.05	
2024 Loan Maturities			\$ 13,740.29
2024 Interest on Loans			\$ 4,145.45
Total 2024 Debt Service for Green Acres Loan			\$ 17,885.74
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2016-17 Upgrades to City Hall	123,500.00	4/16/2019	109,352.00	04/12/24	5.0000%	7,073.31	5,467.60	04/12/24
2017-08 Improv.to City Prop. - Bicycle Transp.	150,000.00	1/18/2018	134,482.00	04/12/24	5.0000%	5,172.41	6,724.10	04/12/24
2017-20 Improv. to City Roads Incl. Clinton St.	250,000.00	1/18/2018	77,089.00	04/12/24	5.0000%	6,410.26	3,854.45	04/12/24
2018-01 Refurb. & Repair Heavy Equip. & Vehicles	38,000.00	4/16/2019	29,554.00	04/12/24	5.0000%	4,222.22	1,477.70	04/12/24
2018-02 Acquisition of Equipment	76,000.00	4/16/2019	59,110.00	04/12/24	5.0000%	8,444.44	2,955.50	04/12/24
2018-03 Improvements to City Parks	123,000.00	4/16/2019	114,516.00	04/12/24	5.0000%	4,241.38	5,725.80	04/12/24
2018-06 Improvements to City Buildings	400,000.00	4/16/2019	357,894.00	04/12/24	5.0000%	21,052.63	17,894.70	04/12/24
2018-07 Supp. Engin. Srvs. - Flood Gates	47,500.00	4/16/2019	33,362.00	04/12/24	5.0000%	1,637.93	1,668.10	04/12/24
2018-08 Improv to City Roads - George St & Corys	367,200.00	4/16/2019	348,368.00	04/12/24	5.0000%	9,415.38	17,418.40	04/12/24
2018-09 Supp. Prof. and Consulting - COAH	66,500.00	4/16/2019	61,912.00	04/12/24	5.0000%	2,293.10	3,095.60	04/12/24
2018-11 Acq. and Install. of Fencing for Ely Park	389,500.00	4/16/2019	362,636.00	04/12/24	5.0000%	13,431.03	18,131.80	04/12/24
2018-13 Supp. Prof. & Consult. - Connaught Hill	38,950.00	4/16/2019	36,262.00	04/12/24	5.0000%	1,343.10	1,813.10	04/12/24
2018-19 Acq. of Refurbished Garage	53,600.00	4/16/2019	23,044.00	4/12/2024	5.0000%	5,955.56	1,152.20	04/12/24
Page Totals	2,123,750.00		1,747,581.00			90,692.75	87,379.05	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

33.1  
Sheet

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,123,750.00		1,747,581.00			90,692.75	87,379.05	
2018-20 Improvements of City Parks	23,750.00	4/16/2019	21,294.00	04/12/24	5.0000%	818.97	1,064.70	04/12/24
2019-02 Prof. & Consulting Fees - COAH	47,500.00	4/14/2021	47,500.00	04/12/24	5.0000%	1,637.93	2,375.00	04/12/24
2020-03 Redev. Planning & Design	85,000.00	4/14/2021	85,000.00	04/12/24	5.0000%	2,931.03	4,250.00	04/12/24
2020-04 Redev. Planning & Investigation	18,000.00	4/14/2021	18,000.00	04/12/24	5.0000%	620.69	900.00	04/12/24
2020-05 Various Technology Improvements	61,037.00	4/14/2021	61,037.00	04/12/24	5.0000%	6,781.89	3,051.85	04/12/24
2020-06 Housing Element &Fair Share Plan	33,000.00	4/14/2021	33,000.00	04/12/24	5.0000%	1,137.93	1,650.00	04/12/24
2020-11 Various Capital Improvements	141,050.00	4/14/2021	141,050.00	04/12/24	5.0000%	9,428.48	7,052.50	04/12/24
2020-17 Purchase of Closson Property	161,900.00	4/14/2021	161,900.00	04/12/24	5.0000%	2,049.37	8,095.00	04/12/24
2021-11 Acquisition of 260 North Main St.	3,770,000.00	5/28/2021	3,770,000.00	04/12/24	5.0000%	57,469.51	188,500.00	04/12/24
2021-03 DPW Vehicle Rehabilitation	31,900.00	10/11/2022	31,900.00	04/12/24	5.0000%		1,595.00	04/12/24
2021-05 Grant Ave and Allen St. (NJDOT)	86,850.00	10/11/2022	86,850.00	04/12/24	5.0000%		4,342.50	04/12/24
2021-31 Hurricane IDA Improvements	409,500.00	10/11/2022	409,500.00	4/13/2024	5.0000%		20,475.00	04/12/24
PAGE TOTALS	6,993,237.00		6,614,612.00			173,568.55	330,730.60	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,993,237.00		6,614,612.00			173,568.55	330,730.60	
2022-06 Watershed Protection Improv.	476,189.00	10/11/2022	476,189.00	04/12/24	5.0000%		23,809.45	04/12/24
2022-11 Various Road Improvements	435,713.00	10/11/2022	435,713.00	04/12/24	5.0000%		21,785.65	04/12/24
2022-12 Supplemental to Ord. 2021-05	35,000.00	10/11/2022	35,000.00	04/12/24	5.0000%		1,750.00	04/12/24
2022-13 Various Capital Improvements	1,047,618.00	10/11/2022	1,047,618.00	04/12/24	5.0000%		52,380.90	04/12/24
PAGE TOTALS	8,987,757.00		8,609,132.00			173,568.55	430,456.60	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or  
written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2001-26 Housing Rehab. - DCA Grant #00-3507-99	6,695.00					6,695.00		
2017-08 Improv. to City Prop. - Bicycle Transportation	8,281.08	139,655.00			8,891.81	139,044.27		
2017-20 Improv. to City Roads Including Clinton Street	33,974.04	83,500.00			436.48	117,037.56		
2018-06 Improv. to City Buildings					(296.57)			296.57
2018-08 Improv. to City Roads - George St and Coryell		80,842.08			8,502.69	72,339.39		
2020-03 Redevelopment Planning & Design		8,090.57				8,090.57		
2020-11 Various Capital Improvements		32,505.90			2,877.77	15,146.83		14,481.30
2020-17 Purchase of Closson Property		97,107.32			2,123.18	94,984.14		
2021-05 Grant Ave and Allen Street (NJDOT)		31,633.98			(30.04)	31,664.02		
2021-11 Acquisition of 260 North Main Street		1,002,408.31			29,107.75			973,300.56
2021-31 Hurricane IDA Improvements		17.39			(1,419.00)	1,436.39		
2022-06 Waterhed Protection Improvements		42,800.22		48.00	(258,579.36)	109,304.24		192,123.34
2022-11 Various Road Improvements (NJDOT \$150K)		56,207.28			(11,860.36)			68,067.64
2022-12 Supplemental to Ord. 2021-05		6,300.31						6,300.31
2022-13 Various Capital Improvements		88,995.11			(77,369.94)			166,365.05
2023-03 Various Watershed Protect			500,000.00		500,000.00			
2023-18 Various Capital Improvements			1,020,113.00		234,088.87			786,024.13
Page Total	48,950.12	1,670,063.47	1,520,113.00	48.00	436,473.28	595,742.41	-	2,206,958.90

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	48,950.12	1,670,063.47	1,520,113.00	48.00	436,473.28	595,742.41	-	2,206,958.90
PAGE TOTALS	48,950.12	1,670,063.47	1,520,113.00	48.00	436,473.28	595,742.41	-	2,206,958.90

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	48,950.12	1,670,063.47	1,520,113.00	48.00	436,473.28	595,742.41	-	2,206,958.90
PAGE TOTALS	48,950.12	1,670,063.47	1,520,113.00	48.00	436,473.28	595,742.41	-	2,206,958.90

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	48,950.12	1,670,063.47	1,520,113.00	48.00	436,473.28	595,742.41	-	2,206,958.90
GRAND TOTALS	48,950.12	1,670,063.47	1,520,113.00	48.00	436,473.28	595,742.41	-	2,206,958.90

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	23,872.24
Received from 2023 Budget Appropriation*	xxxxxxxxxx	51,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	40,993.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2023	33,879.24	xxxxxxxxxx
	74,872.24	74,872.24

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-03 Various Watershed Protect	500,000.00	475,000.00		25,000.00
2023-18 Various Capital Improvements	1,020,113.00	1,004,120.00		15,993.00
Total	1,520,113.00	1,479,120.00	-	40,993.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	177,701.34
Premium on Sale of Bonds	xxxxxxxxx	136,885.20
Funded Improvement Authorizations Canceled	xxxxxxxxx	51,205.83
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue	177,701.34	xxxxxxxxx
Balance - December 31, 2023	188,091.03	xxxxxxxxx
	365,792.37	365,792.37

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 20,437,729.80
2. Amount of Item 1 Collected in 2023 (\*)

\$ 20,177,059.32
3. Seventy (70) percent of Item 1

\$ 14,306,410.86

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 5,664.56	\$ 5,664.56
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 89,210.93	\$ 89,210.93

# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.