



MUNICIPALITY: 1017 Lambertville City - County of Hunterdon

Filename: 1017_fba_2023.xlsm

609-397-0110

18 York Street

Municipality:

State:

NJ

Zip

0:	08530
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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget				
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy		
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact					
Municipal Purpose Tax	0.417	\$350,290.52	2.16%	\$1,767.26	Municipal Purpose Tax	ACTUAL	\$3,941,841.21		
Municipal Library	0.034	\$288,095.87	1.78%	\$144.09	Municipal Library	ACTUAL	\$318,290.14		
Municipal Open Space	0.010	\$83,963.00	0.52%	\$42.38	Municipal Open Space	ACTUAL	\$87,116.00		
Fire Districts (avg. rate/total levies)		\$1,243,140.00	7.66%	\$0.00	Fire Districts (total levies)	ESTIMATED	\$1,253,000.00		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)				
Local School District			0.00%	\$0.00	Local School District				
Regional School District	1.342	\$11,262,769.00	69.41%	\$5,687.44	Regional School District	ESTIMATED	\$11,500,000.00		
County Purposes	0.326	\$2,736,959.24	16.87%	\$1,381.60	County Purposes	ESTIMATED	\$2,838,000.00		
County Library			0.00%	\$0.00	County Library				
County Board of Health			0.00%	\$0.00	County Board of Health				
County Open Space	0.032	\$261,392.26	1.61%	\$135.62	County Open Space	ESTIMATED	\$262,000.00		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)				
Total (Calendar Year 2022 Budget)					2.161		\$16,226,609.89	100.00%	\$9,158.38
Total Taxable Valuation as of October 1, 2022							\$871,158,792.00		
(To be used to calculate the current year tax rate)									
Current Year Average Residential Assessment							\$423,803.00		
Prior Year to Current Year Comparison									
Comparison - Municipal Purposes Tax Rate									
Prior Year		Current Year		% Change (+/-)					
0.417		0.452		8.51%					
Comparison - Municipal Purposes Tax Levy									
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)			
\$350,290.52		\$3,941,841.21		1025.31%		\$3,591,550.69			
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)									
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)			
\$1,767.26		\$1,917.63		8.51%		\$150.38			
Sheet UFB-1									

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00							
08	Local Revenue	-0.68%	(\$6,096.14)	\$891,096.14	\$885,000.00	\$885,000.00							
09	State Aid (without offsetting appropriation)	5.91%	\$24,520.66	\$415,070.00	\$439,590.66	\$439,590.66							
08	Uniform Construction Code Fees	-13.23%	(\$45,759.54)	\$345,759.54	\$300,000.00	\$300,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	211.11%	\$2,510.70	\$1,189.30	\$3,700.00	\$3,700.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$7,900.00	\$7,900.00	\$7,900.00							
10	Public and Private Revenue	62.66%	\$100,926.52	\$161,081.94	\$262,008.46	\$262,008.46							
08	Other Special Items	11.70%	\$91,693.60	\$783,700.88	\$875,394.48	\$875,394.48							
15	Receipts from Delinquent Taxes	-28.66%	(\$40,172.72)	\$140,172.72	\$100,000.00	\$100,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	11.91%	\$419,358.13	\$3,522,483.08	\$3,941,841.21	\$3,941,841.21							
07	Minimum Library Tax	10.48%	\$30,194.27	\$288,095.87	\$318,290.14	\$318,290.14							
54	Open Space Levy Tax	3.76%	\$3,153.00	\$83,963.00	\$87,116.00	\$0.00	\$87,116.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	8.42%	\$580,328.48	\$6,890,512.47	\$7,470,840.95	\$7,383,724.95	\$87,116.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	4.00	8.00	17.33%	\$127,259.56	\$734,315.33	\$861,574.89	\$635,324.89	\$226,250.00							
21	Land-Use Administration		0.00	-28.00%	(\$6,156.97)	\$21,992.94	\$15,835.97	\$15,835.97								
22	Uniform Construction Code	2.00	1.00	13.15%	\$18,838.28	\$143,206.58	\$162,044.86	\$162,044.86								
23	Insurance			13.92%	\$106,412.42	\$764,657.62	\$871,070.04	\$871,070.04								
25	Public Safety	10.00	4.00	3.57%	\$41,600.32	\$1,166,541.85	\$1,208,142.17	\$1,194,410.00	\$13,732.17							
26	Public Works	4.00	1.00	33.16%	\$90,748.69	\$273,702.81	\$364,451.50	\$333,175.21	\$31,276.29							
27	Health and Human Services		1.00	2.57%	\$757.45	\$29,492.29	\$30,249.74	\$30,249.74								
28	Parks and Recreation			#DIV/0!	\$31,116.00		\$31,116.00			\$31,116.00						
29	Education (including Library)	0.00	4.00	11.52%	\$33,194.00	\$288,096.00	\$321,290.00	\$321,290.00								
30	Unclassified			375.00%	\$33,000.00	\$8,800.00	\$41,800.00	\$41,800.00								
31	Utilities and Bulk Purchases			3.54%	\$5,790.00	\$163,360.00	\$169,150.00	\$169,150.00								
32	Landfill / Solid Waste Disposal	4.00		5.79%	\$19,732.27	\$340,523.40	\$360,255.67	\$360,255.67								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			9.87%	\$54,322.09	\$550,478.91	\$604,801.00	\$604,801.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services		3.00	-4.67%	(\$4,250.00)	\$90,950.00	\$86,700.00	\$86,700.00								
43	Court and Public Defender	1.00	2.00	34.49%	\$33,031.01	\$95,767.05	\$128,798.06	\$128,798.06								
44	Capital			-46.32%	(\$44,000.00)	\$95,000.00	\$51,000.00	\$51,000.00								
45	Debt			12.19%	\$181,700.00	\$1,490,436.00	\$1,672,136.00	\$1,616,136.00		\$56,000.00						
46	Deferred Charges			177.99%	\$164,359.02	\$92,342.32	\$256,701.34	\$256,701.34								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			10.42%	\$25,000.00	\$240,000.00	\$265,000.00	\$265,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		25.00	24.00	13.85%	\$912,454.14	\$6,589,663.10	\$7,502,117.24	\$7,143,742.78	\$271,258.46	\$87,116.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	184	\$4,770,383.00	0.55%	15A	Public Schools	1	\$2,359,400.00	3.57%
2	Residential	1,633	\$692,069,900.00	79.46%	15B	Other Schools	1	\$2,170,200.00	3.29%
3A/3B	Farm	12	\$469,616.00	0.05%	15C	Public Property	43	\$16,484,502.00	24.97%
4A	Commercial	174	\$131,124,702.00	15.05%	15D	Church and Charities	28	\$18,886,750.00	28.61%
4B	Industrial	8	\$12,434,000.00	1.43%	15E	Cemeteries & Graveyards	3	\$1,247,300.00	1.89%
4C	Apartments	39	\$30,104,893.00	3.46%	15F	Other Exempt	23	\$24,864,000.00	37.67%
5A/5B	Railroad			0.00%					
6A/6B	Business Personal Property	0		0.00%					
Total		2,050	\$870,973,494.00	100.00%					
Average Ratio (%), Assessed to True Value		87.93%							
Equalized Valuation, Taxable Properties		\$990,530,528.83							
Total # of property tax appeals filed in 2022		County Tax Board	5.00						
		State Tax Court	0.00						
Number of 2022 County Tax Board decisions appealed to Tax Court		749,200.00							
Number of pending property tax appeals in State Tax Court		0.00							
Amount paid out by municipality for tax appeals in 2022		\$0.00							

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	4.00		\$14,500.00				\$1,109.25
Supervisory Staff (Department Heads & Managers)	3.00	7.00		\$489,045.72			\$119,567.27	\$37,412.00
Police Officers (Including Superior Officers)	10.00			\$864,214.81	\$83,340.00	\$277,390.00	\$93,926.80	\$72,487.94
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above			0.00					\$0.00
All Other Non-Union Employees not listed above	11.00	13.00		\$700,776.67		\$116,732.00	\$202,158.66	\$53,609.42
Totals	25.00	24.00	0.00	\$2,068,537.20	\$83,340.00	\$394,122.00	\$415,652.73	\$164,618.61

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	4.00	\$14,170.47	\$56,681.88	6.00	\$11,503.02	\$69,018.12
Parent & Child	2.00	\$24,821.52	\$49,643.04	1.00	\$20,988.48	\$20,988.48
Employee & Spouse (or Partner)	9.00	\$27,320.07	\$245,880.63	6.00	\$22,698.56	\$136,191.36
Family	4.00	\$39,327.63	\$157,310.52	4.00	\$31,860.84	\$127,443.36
Employee Cost Sharing Contribution (enter as negative -)			(\$93,863.31)			(\$61,309.58)
Subtotal	19.00		\$415,652.76	17.00		\$292,331.74
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	10	\$7,187.52	\$71,875.20	10	\$7,327.61	\$73,276.10
Parent & Child			\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	3	\$23,659.24	\$70,977.72	3	\$13,873.20	\$41,619.60
Family	2	\$42,487.68	\$84,975.36	2	\$37,586.16	\$75,172.32
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	15.00		\$227,828.28	15.00		\$190,068.02
GRAND TOTAL	34.00		\$643,481.04	32.00		\$482,399.76

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Other Municipal/Administrative Units	4966.50	\$143,400.48		x	
Police	16584.00	\$534,586.92	x		
	*recorded in hours				
Totals	21550.50	\$677,987.40			
Total Funds Reserved as of end of 2022		\$500.00			
Total Funds Appropriated in 2023		\$30,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt	Deductions	Net Debt			Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Local School Debt				\$0.00	Utility Fund - Principal					
Regional School Debt		\$22,120,384.29	\$22,120,384.29	\$0.00	Utility Fund - Interest					
					Bond Anticipation Notes - Principal	\$91,550.00				
Utility Fund Debt					Bond Anticipation Notes - Interest	\$152,997.22				
0				\$0.00	Bonds - Principal	\$1,090,000.00	\$1,115,000.00	\$630,000.00	\$5,270,000.00	
0				\$0.00	Bonds - Interest	\$263,700.00	\$217,712.50	\$177,687.50	\$670,581.25	
0				\$0.00	Loans & Other Debt - Principal	\$61,142.10	\$13,740.29	\$14,016.46	\$182,933.73	
0				\$0.00	Loans & Other Debt - Interest	\$17,885.74	\$4,145.45	\$3,869.27	\$22,752.23	
0				\$0.00						
0				\$0.00	Total	\$1,677,275.06	\$1,350,598.24	\$825,573.23	\$6,146,267.21	
<u>Municipal Purposes</u>										
Debt Authorized		\$457,207.21		\$457,207.21	Total Principal	\$1,242,692.10	\$1,128,740.29	\$644,016.46	\$5,452,933.73	
Notes Outstanding		\$8,700,652.00		\$8,700,652.00	Total Interest	\$434,582.96	\$221,857.95	\$181,556.77	\$693,333.48	
Bonds Outstanding		\$8,105,000.00	\$126,662.66	\$7,978,337.34	% of Total Current Year Budget	22.36%				
Loans and Other Debt		\$224,160.05		\$224,160.05						
					Description	Debt Not Listed Above				
Total (Current Year)		\$39,607,403.55	\$22,247,046.95	\$17,360,356.60	Total Guarantees - Governmental					
					Total Guarantees - Other					
					Total Capital/Equipment Leases					
					Total Other					
Population (2010 census)		4,139								
Per Capita Gross Debt		\$9,569.32								
Per Capita Net Debt		\$4,194.34								
3 Yr. Average Property Valuation		\$879,360,938.00								

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
